

# Ron Paul at FFF Conference 2008, 2 of 6

<https://www.youtube.com/watch?v=-D1LJq7bus> (<https://www.youtube.com/watch?v=-D1LJq7bus>)

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Ron Paul on "A Foreign Policy of Freedom" at the Future of Freedom Foundation's <http://fff.org> Restoring the Republic, 2008.

While serving in Congress during the late 1970s and early 1980s, Dr. Paul's limited-government ideals were not popular in Washington. He served on the House Banking committee, where he was a strong advocate for sound monetary policy and an outspoken critic of the Federal Reserve's inflationary measures. He also was a key member of the Gold Commission, advocating a return to a gold standard for our currency. He was an unwavering advocate of pro-life and pro-family values. Dr. Paul consistently voted to lower or abolish federal taxes, spending, and regulation, and used his House seat to actively promote the return of government to its proper constitutional levels. In 1984, he voluntarily relinquished his House seat and returned to his medical practice.

Playlist of Paul's lecture: [http://www.youtube.com/view\\_play\\_list?p=5D583AE6FD796EF7](http://www.youtube.com/view_play_list?p=5D583AE6FD796EF7)

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and I believed it but I was waiting and of course August fifteenth nineteen seventy one and occurred and shortly thereafter I that I gotta at least talk about this because I found it fascinating and ran for Congress the first time in 1974 but it wasn't only the announcement in 1971 and the fact it was a Republican it was Nixon it was wage and price controls and tariffs and closing the gold window it was the reaction the next day that got my attention it was a Sunday when they made that announcement and on Monday the Chamber of Commerce came out and fully endorsed it and the stock market loved it the stock market at that time went up a total of thirty four thirty eight point it was a historic movement of the down one day and it's probably like 3 600 points or something today but it went up 38 points 34 points or whatever and so the markets were ecstatic about the in the and the business people were ecstatic the banks were loving it of course you know I thought well something is strange I didn't believe that they were right but I understood that we will not be saved by those people who are involved and have that type of mentality the one thing I can assure you from this campaign and spending many years in this business is that our country and our market and our dollar will not be saved by big corporations or international financial people they are very very rarely our allies it doesn't mean that every single one of them won't be on our side but people who are grassroots individuals mean the support for no income tax and getting rid of the

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income tax and getting rid of the Federal Reserve comes from common people working people minorities all kinds of people that you would think doesn't they won't they don't even understand the issue and yet yet they do but the the individuals who have learned to milk the system is quite different now one thing I think happened in campaign I think the attention getter was foreign policy I think that was the big issue I heard that the most and the great thing about foreign policy is it invited a lot of different people into our organization it wasn't just the Conservatives and it was across the board independence Liberal Democrats Green Party people and whatever but you know one of the most disappointing events even though we achieved something in spite of it early on in the campaign there was a debate being held in Iowa crucial state wanted to have a presence there and so we were waiting and waiting for the invitation and all of a

sudden we'd call well no wait we don't want you there you can't come but but to me the strange things wise and this there's a message in this to that the debate was being held by a fundamentalist Christian group right-to-life group and I pretty good credentials in that area and an anti-tax group you know here I have the best congressional record against taxes and I strongly respect life I also respect the Constitution and deal with that maybe in a different way than some might want but nevertheless those two groups excluded me from it so that that is interesting that describes what kind of problems that we have to deal with but you know they had six or seven hundred people show up to that rally so we went next door literally next door and started our rally not to disrupt or boycott or anything like that on their rally as

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anything like that on their rally as their rally broke up we started ours and we had 1200 people show up so but the foreign policy was the issue that so many have have come to us and and I think that this has opened up the door because my position was believable is Chris crystal clear and it was crisp and they knew what it was and medevac I sort of like the one that I when I try to have me describe what I wanted to do about Iraq during one of the debates and you know they they all have on the one hand will do this on the other hand of this will expand this and we're after this and yes welcome homes you know all that junk and so my answer for my our foreign policy to make the point was we just marched in why don't we just march home and you'd be surprised how surprised how many young people remembered that and would would come to me and said when you sit down I knew where you stood and then another another several others would also mention in the foreign policy area that they sort of had a light bulb go on when I would talk about and so many of you have talked about you understand this argument and that is you know why don't we what would it be like if we somebody else treated us like we treat them and that is and I use the example what if another country look different than us they were stronger economically and militarily it's like the Chinese and they have a different language they have different religious they have different political values but they might want our oil in the gulf of mexico i said what if

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oil in the gulf of mexico i said what if they came and put bases on you know in our country how would how would we react now that registered with a lot of people and they could see it well i don't think we were like that of course we wouldn't like it but it would unify this country and i bet you everybody would believe in the Second Amendment once again you know if the Chinese somebody invaders like that but it's it was a real attention-getter and it has given me tremendous opportunity there's a lot in the book about foreign policy i would say in the 70s i concentrated much more on economic policy and monetary policy ever since i first dad went to Congress I've always been on banking or what is called now the financial services and to deal with the monetary issue and now i am a ranking member on the domestic monetary policy subcommittee and surprisingly enough I get along with Democrats probably a little bit better than I get home with the Republicans so I'm in a good good position but one thing that I certainly wouldn't hold my breath for is holding my breath and say you know as soon as the Republicans take over the Congress I'll get to be a subcommittee chairman not going to happen two reasons it's not going to happen soon that the Republicans are ever going to take over and besides they might change change their attitude about me being a rain member or whatever but anyway it gives me a chance that offered that position offers me a little more time when bernanke comes before the committee and it and I'm also enjoying Economic Committee and he and secretary of treasury frequently comes before that committee so they that gives me a little more activity but after I went back to Congress in 97 I was out for 12 years a lot had happened in in foreign policy and I became much more interested and I asked to be on you know international relations and and at the time and they said oh that shouldn't be that's going

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said oh that shouldn't be that's going to be difficult nobody really wants that you can't raise that much money from that committee everybody wants on ways and means and these committees were you you know you have access to the lobbyists and you get to raise all this money so but they came back to him and they said you can be on banging image you can't be on international relations and and I said well why is that you told me last week it wouldn't be any problem at all and they raised one of the political action groups that has well known and I wouldn't dare mention the name but but they have some influence on our foreign policy and now and then and I may mention the name of that country a little bit later on but but anyway they they literally they literally admitted that I was blackballed but I persisted in two or four years later I finally I did yet on on that and that committee and I certainly took it very seriously because I was there when the resolution came up in 2000 2002 dealing with the authority to go go to war but before that occurred something happened in 1998 which is a very important event and generally ignored and not too many people talk about and that was the Iraq liberation act of nineteen ninety-eight and I found out about it there was going to be on the floor very late and and it's under suspension suspension no controversies the leadership in both parties love it endorse it and that's it but there's a neat little rule that's still on the books that if both parties are trying to railroad something through on suspension and if you as an independent you pray protect the minority if you as one individuals say look it's only fair that my position in opposition to this I get time in opposition so there was 20 minutes on each side

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